Anglican Savings and Development Fund

Disclosure Document

Australian Securities and Investment Commission (ASIC)
The ASDF is required by law to notify investors that investments made with us are not subject to the usual protections for investors under the Corporations Act or regulation by ASIC.

Neither the Trustees of Church Property, nor the ASDF nor its products, nor its promotional material and offer documents have been examined or approved by ASIC.

Investment with the ASDF is only intended to attract investors whose primary purpose for making their investment is to support our charitable purpose.

The charitable purposes of the ASDF are to:

(i) receive sums of money contributed given or bequeathed to ASDF and to receive moneys for the purposes of ASDF.
(ii) pay interest on such moneys at such rates as shall from time to time be determined by the Board.
(iii) invest moneys in any class of investment approved under the Fund Policy.
(iv) provide loans to Anglican Entities and Parishes in accordance with the Fund Policy.

The surplus of ASDF may be applied as follows:

a) a proportion of the surplus of the funds, as determined from time to time by the Board, will be retained by ASDF;
b) any part of the balance of the surplus may, at the sole discretion of the Board, be distributed by the Board to the Diocesan Council for such purposes as the Diocesan Council may determine.

The issue of debentures by ASDF promotes these charitable purposes by providing operating surpluses to the Anglican Diocese of Newcastle for Mission, Ministry & Administration.

The ASDF'S Identification Statement can be viewed on our website www.asdf.org.au

The ASDF does not currently hold an Australian Financial Services Licence (AFSL). Investors may be unable to get some or all of their money back when the investor expects or at all. The investment is not comparable to investments with banks, finance companies or fund managers.

Australian Prudential Regulation Authority (APRA)

The ASDF is not prudentially supervised by APRA. Therefore, an investor in the ASDF will not receive the benefit of the financial claims scheme or the deposit protection provisions in the Banking Act 1959. Investments in the ASDF are intended to support the charitable purposes of the Fund.