Identification Statement – Anglican Savings and Development Fund
ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813
complying with ASIC's Regulatory Guide 87 (issued September 2016)

IDENTIFICATION INFORMATION

Anglican Savings and Development Fund (**ASDF**) is the business name of Anglican Savings and Development Fund Anglican Diocese of Newcastle (ABN 37 901 809 074), which is a trading entity of the Trustees of Church Property for the Diocese of Newcastle (ABN 31 876 908 346), an incorporated association. ASDF was created under the *Anglican Savings and Development Fund Diocese of Newcastle Ordinance of 1979*. ASDF is located at 87 Toronto Road, Booragul NSW 2284.

COMPLIANCE

ASDF raises funds to support the charitable purposes of The Anglican Diocese of Newcastle by issuing debentures. It relies on exemptions contained in paragraphs 5(1)(b) and 5(2) of *ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813*. It also relies on exemptions to Sections 7 and 8 of the *Banking Act 1959* provided by APRA – Banking Exemption No.1 of 2016.

ASDF ensures compliance with the conditions of the above exemptions in the following ways:

- ASDF has lodged this Identification Statement with ASIC and it is made available to the public via the ASDF website.
- ASDF regularly reviews its Identification Statement and all relevant offer documents to ensure that they are up to date, complete and not misleading.
- As of 31 December 2016, ASDF no longer offers products to retail clients.
- Neither ASDF itself, its products, nor its promotional material or offer documents have been examined or approved by ASIC, nor does ASDF or any of the above documents state or imply that ASDF, its promotional material, or offer documents have been examined or approved by ASIC.
- ASDF ensures that all relevant offer documents to associated clients detail that:
    - the investment funds will be used to support the charitable purposes of ASDF;
    - this Identification Statement may be viewed on ASDF's website;
    - ASDF is required by law to notify investors that its products are not subject to the normal *Corporations Act* protections for investors under the *Corporations Act* or regulation by ASIC;
    - ASDF does not hold an Australian Financial Services Licence;
    - the investment is only intended to attract investors whose primary purpose for making the investment is to support the charitable purposes of ASDF;
    - investors may be unable to get some or all of their money back when the investor expects or at all; and
    - the investment is not comparable to investments with banks, finance companies or fund managers.
- Any false or misleading material statements relating to this Identification Statement are rectified as soon as practicable via the issue of a supplementary or replacement Identification Statement.
- ASDF lodges with ASIC audited financial statements, which comply with relevant accounting standards, within 6 months after the end of each financial year. Such statements are made available to the public via ASDF's website for a minimum period of 3 years from the date of issue.

METHOD OF FUNDRAISING

ASDF offers debentures to associated clients and lends and invests the funds raised for profit to assist and grow the mission of the Anglican Church in the Diocese of Newcastle. ASDF generates a margin between the rates paid to investors and those received on its investment activities and those charged to borrowers. This surplus funds the operating costs of ASDF. ASDF retains minimum surpluses to strengthen its capital adequacy aspiring to reach a benchmark of 12% of Risk Weighted Assets.

FINANCIAL YEAR

ASDF has a financial year of 1January to 31December.

AFS LICENCE

ASDF is not required to hold an Australian Financial Services Licence and does not hold an Australian Financial Services Licence.

CHARITABLE PURPOSE

The charitable purposes of ASDF as set out in paragraphs 6 and 7 of *Anglican Savings and Development Fund Diocese of Newcastle Ordinance of 2012* are to:

(i) receive sums of money contributed given or bequeathed to ASDF and to receive deposits for the purposes of ASDF.
(ii) pay interest on such deposits at such rates as shall from time to time be determined by the Board.
(iii) invest moneys in any class of investment approved under the ASDF Investment Policy.
(iv) provide loans to Anglican Entities and Parishes in accordance with the ASDF Lending Policy.

The surplus of ASDF may be applied as follows:

a) a proportion of the surplus of the funds, as determined from time to time by the Board, will be retained by ASDF;
b) any part of the balance of the surplus may, at the sole discretion of the Board, be distributed by the Board to the Diocesan Council for such purposes as the Diocesan Council may determine.

The issue of debentures by ASDF promotes these charitable purposes by providing operating surpluses to the Anglican Diocese of Newcastle for Mission. Ministry and Administration.

KEY TERMS

ASDF offers several classes of debentures on the terms set out below. As a general rule, no fees or charges are payable by clients.

Fixed Term Investments	**Available to Associated clients**
	• Minimum investment $1,000
	• Interest is paid at maturity
	• View only Online Access
	• The terms offered on investments are
	  ➢ 3 Months
	  ➢ 6 Months
	  ➢ 9 Months
	  ➢ 12 Months
	  ➢ 24 Months
	• Interest is calculated daily and paid at maturity to a nominated account or capitalised with the initial investment.
	• Interest rates offered on fixed investments are reviewed monthly.
	• The interest rate applied on the initial investment is advised at the time of application.
	• Interest rate changes are provided via correspondence to all existing investors at pre-maturity and via the ASDF website.
	• ASDF Hardship Policy has grounds for early release by permission of the CEO in a situation of genuine financial hardship.

Savings /Transaction Account At Call	**Available to Associated clients** <u>Savings Account</u> • Minimum investment amount $100 • Online Access • EFT & BPay facilities • Interest is calculated daily and paid half yearly capitalised to the account or paid to another account. • The interest rate applicable to this product is reviewed annually. • The interest rate applied on the initial investment is advised at the time of application. • Existing clients are advised of any interest rate change via the ASDF website.

Investment Account At Call	**Available to Associated clients** Cash Management Account • Minimum investment amount $100 • Online Access • EFT & BPay facilities • Interest is calculated daily and paid half yearly capitalised to the account. • The Interest rate applicable to this product is reviewed annually. • Existing clients are advised of any interest rate change via the ASDF website. • The interest rate applied is tiered, based on the dollar amount of funds under management in the account: ➢ $1- $49,999 ➢ $50,000 - $99,999 ➢ $100,000 & over

INVESTORS

The ASDF offers debentures to the following class of investors as defined by ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813:

- Anglican Associated Clients

A product is offered to this class of investor after a formal signed application is received by ASDF.

The ASDF does not offer debentures to retail associated/non-associated clients.

Products are promoted to this class of investors in the following ways:

- promotional material and brochures;
- direct written correspondence;
- advertising on the ASDF and Anglican Diocese of Newcastle websites; and
- word of mouth.

AUDITED FINANCIAL STATEMENTS

ASDF is a basic religious charity and is currently not required to lodge audited financial statements with the Australian Charities and Not-for-profits Commission (ACNC).

ASDF is required to lodge audited financial statements with ASIC within 6 months of each financial year end.

GUARANTEES OR OBLIGATIONS

No guarantees or obligations of interests by any person apply.

ASSET TYPES

ASDF currently holds the following asset classes in Australia:

- **Cash deposits at ADIs.**
- **Interest bearing securities,** Australian Banks and large corporations, rated at investment grade or better.
- **Loans** advanced to Anglican parishes and Anglican Entities when they borrow from the Fund to undertake charitable activities within their communities

No assets are held outside of Australia.

SPONSOR
There is no sponsor involvement in regard to acceptance of this Identification Statement.
CONSENT
ASDF consents to any person, on request to ASIC, examining this Identification Statement and ASDF's application to ASIC to accept this Identification Statement for lodgement.

Dated : 21 October 2025



Signature

John Barriga

Print Name

Chief Executive Officer

Capacity