Mr Mark O'Connor
HLB Mann Judd Newcastle
130 Parry Street
NEWCASTLE WEST NSW 230

Dear Mark

This representation letter is provided in connection with your audit of the financial report of Samaritans Foundation Diocese of Newcastle for the year ended 30 June 2025 for the purpose of expressing an opinion as to whether the financial report is presented fairly, in all material respects, in accordance with the Australian Accounting Standard – Reduced Disclosure Requirements and the Australian Charities and Not-for-Profits Commission Act 2012.

We confirm that to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Report

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 13 March 2025, for the preparation of the financial report in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012; in particular the financial report is fairly presented in accordance therewith.

2. The methods, the data, and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

3. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Australian Accounting Standards.

4. All events subsequent to the date of the financial report and for which Australian Accounting Standards require adjustment or disclosure have been adjusted or disclosed.

5. The effects of uncorrected misstatements as outlined in your management letter are considered immaterial, both individually and in aggregate, to the financial report as a

6. The Group has complied with all aspects of contractual agreements that could have a material effect on the financial report in the event of non-compliance.

7. There have been no instances of fraud that have been discovered or reported to the Board.

8. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial report in the event of non-compliance.

9. The Group has satisfactory title to all assets and there are no liens or encumbrances on the company's assets.

10. The value of property, plant or equipment is not reported at amounts in excess of the assets' estimated recoverable amount.

Information Provided

We have provided you with:

1. Access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

2. Additional information that you have requested from us for the purpose of the audit; and

3. Unrestricted access to persons within the company from whom you determined it necessary to obtain audit evidence.

4. All transactions have been recorded in the accounting records and are reflected in the financial report.

5. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.

6. All requested information, explanations and assistance for the purposes of the audit.

7. All information required by the Australian Charities and Not-for-Profits Commission Act 2012.

We have disclosed to you:

1. The results of Management's assessment of the risk that the financial report may be materially misstated as a result of fraud. That assessment concluded there was no material risk.

2. All information in relation to fraud or suspected fraud that we are aware of and that affects the Entity and involves:
   - Management;
   - Employees who have significant roles in internal control; or
   - Others where the fraud could have a material effect on the financial report.

3. All information in relation to allegations of fraud, or suspected fraud, affecting the Entity's financial report communicated by employees, former employees, analysts, regulators or others.

4. Any known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report.

5. We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial report; and accounted for and disclosed in accordance with the applicable financial reporting framework.

6. The identity of the Group's related parties and all the related party relationships and transactions of which we are aware.

In respect of other information included in the annual report:

1. We have informed you of all the documents that we expect to issue that may comprise other information;

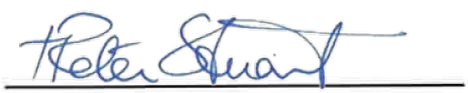
2. The financial report and any other information obtained by you prior to the date of your auditor's report is consistent with one another, and the other information does not contain any material misstatements;

3. With regard to any other information that we have not provided to you prior to the date of the auditor's report, that we intend to prepare and issue such other information and that we expect to provide it to you in a timely manner to enable you to complete your required procedures.

Yours faithfully



Management / Board Member



Management / Board Member

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Financial Statements

For the Year Ended 30 June 2025

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Contents

For the Year Ended 30 June 2025

	Page
Board Members' Report	1
Auditor's Independence Declaration	7
Independent Audit Report	8
Board Members' Declaration	11
Statement of Surplus or Deficit and Other Comprehensive Income	12
Statement of Financial Position	13
Statement of Changes in Funds	14
Statement of Cash Flows	15
Notes to the Financial Statements	16

Samaritans Foundation Diocese of Newcastle and its Controlled Entities
ABN 38 574 464 524

Board Members' Report
30 June 2025

General Information

The financial affairs of Samaritans Foundation Diocese of Newcastle and its Controlled Entities (the 'Consolidated Group' or 'Group'), including Samaritans Foundation (Parent Entity), Community Services Hunter Mid North Coast, Enhanced Living Options Central Coast, Enhanced Living Options Hunter Mid North Coast, Enhanced Living Options Newcastle and Lake Macquarie and Samaritans Housing are included in this financial report.

The Newcastle Anglican Church Corporation (NACC) was established on 1 October 2017 as a Standing Committee of the Diocesan Council pursuant to the Diocesan Council Ordinance 1929 (amended February 2018). Effective 1 October 2020 the NACC was renamed the Newcastle Anglican Corporation (NAC) pursuant to the Diocesan Council Newcastle Anglican Church Corporations Ordinance 2017 Governance Amendment Ordinance 2020. The NAC was provided with full delegation of the Diocesan Council to oversee the operations of Samaritans Foundation Diocese of Newcastle and its Controlled Entities.

Information on Board Members

Board Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

The names, qualifications, experience and special responsibilities of each person who has been a Board Member during the year and to the date of this report are:

Bishop Peter Stuart	Board member since 11 May 2017 President since 2 February 2018 Chair from 1 October 2020
Qualifications	B.Com, B.D, M.Management, Ed.D, GAICD
Experience	Dr Peter Stuart became the Bishop of Newcastle on 2 February 2018 after having served as Assistant Bishop from 2 February 2009. He has administered the Diocesan on two occasions (2013 and 2017). He has considerable experience in not-for-profit governance, risk management, policy development, communication and financial administration having previously served on the Board of Anglicare Tasmania Inc, Glenview Nursing Home Inc (Tas), Julia Farr Services (SA), the Julia Farr Association (SA), and St Peters College (SA). Dr Stuart has previously been a member of the Diocesan Council in the Dioceses of Tasmania and Adelaide as well as a member of the Long Service Leave Board of General Synod. In Newcastle, he has served as the chair of each of the Diocesan schools, the Samaritans Foundation, the Trustees of Church Property and the Diocesan Council.
Bishop Charlie Murry	Appointed 10 May 2018 (non-voting member from 1 October 2020)
Qualifications	BMus, BTh, MAICD
Experience	Appointed Assistant Bishop of Newcastle – Coastal Episcopate on 10 May 2018. He has served on the Diocesan Council and the Clergy Emoluments Board since 2011. While the Rector of Singleton 2010 – 2018, he also served as Area Dean and Archdeacon for the Upper Hunter.
Bishop Sonia Roulston	Appointed 1 October 2020 (non-voting member)
Qualifications	B.AppSci BD MMin
Experience	Appointed Assistant Bishop of Newcastle – Inland Episcopate on 10 May 2018. She has served on the Diocesan Council and the Diocesan Ministry Council. Prior to her appointment as Assistant Bishop, she held offices including Archdeacon of Newcastle and Rector of Morpeth. Bishop Sonia graduated from the AICD course in 2015.

Board Members' Report
30 June 2025

Wayne Russell	Appointed 1 October 2020 Appointed Deputy Chair 7 October 2020 and reappointed from 01 November 2021. Term Expired 31 October 2024
Qualifications	B.Com, CA, GAICD, MIIA(Aust)
Experience	Extensive experience in providing audit and assurance services, having worked as an audit and assurance partner at Price Waterhouse Coopers for 20 years and Pitcher Partners for 10 years. He has serviced a wide variety of clients in the private and public sectors such as State and Local Government, financial services, manufacturing, engineering and construction and for-purpose charitable service providers. Wayne is a graduate and member of the Australian Institute of Company Directors. He is also the Chairman of Newcastle Greater Mutual Group Limited, the merged entity of Newcastle-based financial institutions Greater Bank and Newcastle Permanent. He is a member of the Parish of Merewether.
Mark Hedges	Appointed 1 October 2020
Qualifications	M.App.Fin, MBA, B.Bus.Stud, CPA, GAICD
Experience	Mark has comprehensive experience and successful track record in finance roles in large manufacturing and media organisations. He has deep commercial experience and expertise in financial markets, particularly corporate funding. He has proven judgement and understanding of risk as well as consistent high-level contribution to strategic thinking. In 2015 he concluded his role as Group Treasurer for Fairfax Media Limited. He was the Deputy Chair of Hunter United Credit Union until April 2020. Mark is a Director and Deputy Chair of Lifeline (Harbour to Hawkesbury, Sydney) and sits on the Audit and Risk committee of the Hunter New England Local Health District. Mark also serves on the Board of the Newcastle Anglican Church Redress Corporation.
Michelle Jarvie	Appointed 1 October 2020 Term Expired 31 October 2024
Qualifications	B.Com, CA, PFIIA (Aust), FGIA, CPRM, RMIA, GAICD
Experience	Working in the corporate governance areas of risk, governance, policy, internal audit and regulatory compliance, Michelle has extensive experience in governance across a diverse portfolio of industries and operations. She has extensive practical experience in working with, and in, Boards to develop and implement effective governance structures and strategic and operational plans for a variety of businesses most recently in education and research and financial services.

Helen Murray	Appointed 1 October 2020
Qualifications	B.A, LLB
Experience	Helen retired from the partnership at Sparke Helmore Lawyers on 31 March 2024 after more than 40 years in practice. During that time, she acted for State and Local Government, global corporations, utilities, leading private developers and Newcastle families and individuals. She has advised in major land portfolio strategic management, transformation, and regeneration. She has previously served on the Board of a local financial institution. In that role the focus was on governance, risk management and compliance. She also served on the board of the Newcastle Anglican Schools Corporation until 30 September 2020.
Fiona Williams	Appointed 1 October 2020
Qualifications	BBus GAICD
Experience	Fiona is an experienced Senior Leader with expertise in the strategy, human resources and learning and development areas. Currently the Associate Director: People Strategy and Organisational Development at the University of Newcastle, Fiona has over 20 years' leadership experience across a range of industries including not for profit, health, education, rail, manufacturing, insurance, travel and local council. She served on the Board of Anglican Care until 30 September 2020.
Professor Emeritus John Marley	Appointed 1 February 2023
Qualifications	MD, MB ChB, Dr Med (Honoris causa), FRCP(Edin), FRACGP, DObstRCOG, DA,FACRRM, FP Cert
Experience	John is a former Pro Vice-Chancellor, Faculty of Health with the University of Newcastle and is currently with the University of Queensland. He has extensive clinical experience including as a GP/SMO/Emergency Department physician in rural and remote locations and currently and spends time working in hospitals in remote ATSI locations in Cape York and the Kimberley. John has extensive strategic experience including a prior appointment as the Director of Strategy and Role Redesign for the Clinical Services Redesign Program at NSW Health. He was awarded a Medal of the Order of Australia (OAM) for service to medical education.
Michael Page	Appointed 1 February 2023 Resigned 19 August 2024
Qualifications	Bachelor of Civil Engineering, GAICD
Experience	Michael is an experienced Senior Leader with large ASX listed entities Lend Lease, Cimic (Leightons) and Westpac. He has expertise in finance, investments, risk, construction, and development. His former role with Westpac Institutional Bank, Hastings Fund Management, saw him manage investments, development and ongoing management of major property and infrastructure assets. His role as CEO of Bonnyrigg Partnerships and Novacare saw him manage the redevelopment and ongoing operation of a large social and affordable housing development and the new Mater Hospital Newcastle. He has extensive experience as an Executive and Non-Executive Director.

Board Members' Report
30 June 2025

Vicki Eckart	Appointed 8th November 2023
Qualifications	Registered nurse and non-practicing midwife Bachelor of Health Science Nursing Masters Health Management Certified Assessor for the: - Australian Council on Healthcare Standards - Primary and Community Care Standards - Rainbow Tick, and Evaluation and Quality Improvement Program (International)
Experience	Vicki is an experienced healthcare professional who has worked in executive positions for more than 25 years, predominantly in the not-for-profit religious sector. Her most recent executive leadership roles have been in the residential, community, and retirement living sectors undertaking service realignment, establishing clinical governance systems and processes, integrating services, and improving financial performance. Other executive roles have included general management and clinical service management in acute private hospitals and for corporate business improvement.
Cliff Barclay	Appointed 11 December 2024
Qualifications	BTH, Grad Dip Soc Sci (Drug Dep), GAICD
Experience	Cliff has been involved in the community services sector for 40 years. He has been CEO for three organisations over a period of 20 years, and in senior leadership for a further seven years. His expertise is in youth services, drug and alcohol and housing and homelessness services. He has run early childhood services, an Australian Disability Enterprise, a Lifeline service, drug and alcohol, mental health, youth, welfare and home-based care services. Cliff is known for his entrepreneurial approach. He established three youth residential specialist services including Australia's first funded youth foyer. He was the founder of Uniting Housing Vic TAS, and across three different agencies has been responsible for the acquisition and delivery of more than 400 social and affordable housing units. He is the recipient of three state or national awards. In 2014, the Australian Institute of Management named him Not for Profit Manager of the Year for Victoria.
Bruce White	Appointed 11 December 2024
Qualifications	MBA, GAICD
Experience	Bruce is an accomplished non-executive director and senior executive with extensive experience in governance, IT transformation, and financial services. A graduate of the Australian Institute of Company Directors, Bruce has held pivotal roles including Chief Information Officer and Board Member across various industries. Renowned for his expertise in cybersecurity, digital transformations, and regulatory compliance, he has led complex projects and operational enhancements, fostering innovation and efficiency. As a strategic leader, Bruce has consistently contributed to the success of organisations by delivering robust governance frameworks and driving industry best practices. Bruce is Chair of the Audit & Risk Committee, where he provides leadership in financial oversight, governance frameworks, and risk management, ensuring accountability and operational excellence within the Diocese.

Board Members' Report
30 June 2025

Principal activities

The principal activity of the Group, during the financial year, was to provide benevolent relief to those suffering poverty or distress (such as sickness, disability, destitution, suffering, misfortune or helplessness). The Group operates over 100 support services throughout the Central Coast, Newcastle, Hunter Valley, Mid-North Coast and Central Western NSW, offering support to many people in need including young people and families, those with disability or mental health challenges, people experiencing homelessness or crisis, and the wider community.

There have been no significant changes in the nature of the Entity's activity during the financial year.

Operating results and review of operations for the year

The operating deficit for the year was $2,701,016 (2024: deficit $125,964).

Review of Operations

Samaritans engages in community-based welfare and care under government contracts in a number of sectors across the Anglican Diocese of Newcastle. During the 2025 financial year, Samaritans Foundation experienced a modest decline in revenue, primarily due to vacancies in NDIS Supported Independent Living (SILs) and reduced government funding in our permanency support programme due to an increased number of children ageing out of the programme. This is aligned to the Government's strategy of supporting First Nations children and young people being supported by Aboriginal Community Controlled Organisations (ACCOs), and it is expected that, over time, more children and young people will transition to ACCOs from Samaritans Foundation. Overall, income remained in line with June 2024, supported by an increase in corporate shared services income. This growth reflects expanded project support for other Diocesan agencies and higher staffing costs associated with these services.

Employee expenses increased, largely as a result of sector-wide award rises and superannuation changes.

During the financial year, Samaritans transitioned from the short-term indemnity insurance scheme for Out of Home Care to the Special Liability Insurance Scheme operated by iCare, effective from 1 January 2025.

In addition, effective 1 July 2025, the Portable Long Service Leave scheme for community services employees was introduced under the Community Services Sector (Portable Long Service Leave) Act 2024 (NSW). Samaritans Foundation has registered for the scheme as required by this legislation and remains committed to prudent financial management and ongoing service delivery, while adapting to sector and regulatory changes.

Significant Changes in State of Affairs

There have been no significant changes in the state of affairs of the Group during the year.

Events after the Reporting Date

There are no matters or circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Environmental Issues

The Group's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Board Members' Report
30 June 2025

Future Developments

Likely developments in the operations of the Group and the expected results of those operations in future financial years have not been included in this report.

Meetings of Board Members

During the financial year, there were 11 meetings of the NAC board. Attendances by each Board member during the year were as follows:

	Board Meetings	
	Number eligible to attend	Number attended
Bishop Peter Stuart	11	11
Bishop Charlie Murry	11	11
Bishop Sonia Roulston	11	11
Wayne Russell (term expired 31 October 2024)	3	3
Mark Hedges	11	11
Michelle Jarvie (term expired 31 October 2024)	3	2
Helen Murray	11	10
Fiona Williams	11	11
Professor Emeritus John Marley	11	10
Michael Page (resigned 19 August 2024)	1	1
Vicki Eckart	11	10
Cliff Barclay	7	7
Bruce White	7	4

Auditor's independence declaration

The lead auditor's independence declaration in accordance with subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, for the year ended 30 June 2025 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Board member: .....

Board member: .....

Dated 22 October 2025

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Auditor's Independence Declaration

In accordance with subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the Board of Samaritans Foundation.

As the lead auditor of the audit of the financial statements of Samaritans Foundation for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

(i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

HLB Mann Judd Assurance (Newcastle) Pty Ltd
(An authorised audit company)



M.J. O'Connor CA
Director

22 October 2025

NEWCASTLE

HLB MANN JUDD
ADVISORY AND ACCOUNTING

HLB Mann Judd Assurance (Newcastle) Pty Ltd
Level 3, 130 Parry Street, Newcastle West NSW 2302
T: 1800 934 002
E: mailbox@hlbnewcastle.com.au

Liability Limited by a scheme approved under Professional Standards Legislation.

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Independent Audit Report to the members of Samaritans Foundation Diocese of Newcastle

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Samaritans Foundation Diocese of Newcastle, (the Company) and its controlled entities (the Group), which comprises the statement of financial position as at 30 June 2025, the statement of surplus or deficit and other comprehensive income, the statement of changes in funds and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the Board Members' declaration.

In our opinion, the accompanying financial report of Samaritans Foundation Diocese of Newcastle is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

(i) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards - AASB 1060: *General Purpose Financial Statements - Simplified Disclosures* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the ACNC Act, which has been given to the Board Members, would be in the same terms if given to the Board Members as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board Members are responsible for the other information. The other information obtained at the date of this auditor's report was limited to the Board Members' Report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

HLB MANN JUDD ADVISORY AND ACCOUNTING
HLB Mann Judd Assurance (Newcastle) Pty Ltd
Level 3, 130 Parry Street, Newcastle West NSW 2302
T: 1800 934 002
E: mailbox@hlbnewcastle.com.au

Liability Limited by a scheme approved under Professional Standards Legislation.

Independent Audit Report to the members of Samaritans Foundation Diocese of Newcastle

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Board Members for the Financial Report

The Board Members of the Group are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - AASB 1060: *General Purpose Financial Statements - Simplified Disclosures* and the ACNC Act, and for such internal control as the Board Members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board Members are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

HLB MANN JUDD ADVISORY AND ACCOUNTING
HLB Mann Judd Assurance (Newcastle) Pty Ltd
Level 3, 130 Parry Street, Newcastle West NSW 2302
T: 1800 934 002
E: mailbox@hlbnewcastle.com.au

Liability Limited by a scheme approved under Professional Standards Legislation.

Independent Audit Report to the members of Samaritans Foundation Diocese of Newcastle

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board Members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLB Mann Judd Assurance (Newcastle) Pty Ltd
(An authorised audit company)



M.J. O'Connor CA
Director

31 October 2025

NEWCASTLE

HLB MANN JUDD
ADVISORY AND ACCOUNTING

HLB Mann Judd Assurance (Newcastle) Pty Ltd
Level 3, 130 Parry Street, Newcastle West NSW 2302
T: 1800 934 002
E: mailbox@hlbnewcastle.com.au

Liability Limited by a scheme approved under Professional Standards Legislation.

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Board Members' Declaration

In the opinion of the Board Members' of the Samaritans Foundation:

a. the financial statements and notes, as set out on pages 12 to 32, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, and

   a. comply with Australian Accounting Standards - Simplified Disclosures; and

   b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Group.

b. in the Board Members' opinion, there are reasonable grounds to believe that Samaritans Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made pursuant to subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022* and in accordance with a resolution of the Board Members.

.....
Board Member

.....
Board Member

Note - At the time the financial statements were approved by the Board - Bishop Charlie Murry carried all of the authority of the Bishop of Newcastle - including voting.

Dated: 23 October 2025

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Statement of Surplus or Deficit and Other Comprehensive Income
For the Year Ended 30 June 2025

	Note	2025 $	2024 $
Revenue	3	**68,962,705**	71,383,530
Other income	3	**7,741,279**	6,000,966
Client and brokerage expense		**(3,129,400)**	(3,419,189)
Utilities expense		**(1,170,163)**	(1,059,482)
Contractor expense		**(2,834,825)**	(2,411,089)
Employee benefits expense		**(62,902,377)**	(60,284,664)
Depreciation and amortisation expense		**(2,303,065)**	(2,180,642)
Interest expense on lease liabilities		**(84,767)**	(98,079)
Marketing expense		**(183,088)**	(111,675)
Motor vehicle expense		**(590,787)**	(556,776)
Rental expense		**(1,686,326)**	(1,955,263)
Repairs and maintenance		**(1,325,139)**	(2,195,183)
Stationery expense		**(170,562)**	(167,317)
Bad debt impairment loss		**(37,779)**	92,955
Other expenses		**(2,986,722)**	(3,164,056)
Surplus/(Deficit) for the year		**(2,701,016)**	(125,964)
Income tax expense	2(b)	**-**	-
Surplus/(Deficit) for the year		**(2,701,016)**	(125,964)
Other comprehensive income			
Items that will not be reclassified subsequently to surplus or deficit			
Fair value gains on financial assets at fair value	7	**481,924**	291,690
Total other comprehensive income		**481,924**	291,690
Total comprehensive income for the year		**(2,219,092)**	165,726

The accompanying notes form part of these financial statements.

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Statement of Financial Position

As At 30 June 2025

	Note	2025 $	2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	**5,921,890**	10,639,951
Trade and other receivables	5	**6,280,554**	5,359,462
Other financial assets	6	**14,301,480**	14,256,062
TOTAL CURRENT ASSETS		**26,503,924**	30,255,475
NON-CURRENT ASSETS			
Financial assets	7	**7,306,600**	6,824,676
Property, plant and equipment	8	**12,588,532**	11,513,386
Right-of-use assets	9	**1,289,848**	2,302,850
TOTAL NON-CURRENT ASSETS		**21,184,980**	20,640,912
TOTAL ASSETS		**47,688,904**	50,896,387
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	**5,311,642**	6,458,803
Employee benefits	15	**5,044,287**	4,917,599
Lease liabilities		**455,339**	797,666
Provisions	11	**3,392,924**	2,212,562
TOTAL CURRENT LIABILITIES		**14,204,192**	14,386,630
NON-CURRENT LIABILITIES			
Employee benefits	15	**255,694**	359,624
Lease Liabilities		**1,050,006**	1,752,029
TOTAL NON-CURRENT LIABILITIES		**1,305,700**	2,111,653
TOTAL LIABILITIES		**15,509,892**	16,498,283
NET ASSETS		**32,179,012**	34,398,104
FUNDS			
Reserves	12	**756,358**	274,434
Accumulated surplus		**31,422,654**	34,123,670
TOTAL FUNDS		**32,179,012**	34,398,104

The accompanying notes form part of these financial statements.

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Statement of Changes in Funds
For the Year Ended 30 June 2025

2025

	Financial Assets Reserve	General Reserve	Accumulated Surplus	Total
	$	$	$	$
Opening balance 1 July 2024	**274,434**	**-**	**34,123,670**	**34,398,104**
Surplus / (deficit) of the year	**-**	**-**	**(2,701,016)**	**(2,701,016)**
Changes in market value of financial assets	**481,924**	**-**	**-**	**481,924**
Transfer to/(from) reserves	**-**	**-**	**-**	**-**
Balance at 30 June 2025	**756,358**	**-**	**31,422,654**	**32,179,012**

2024

	Financial Assets Reserve	General Reserve	Accumulated Surplus	Total
	$	$	$	$
Opening balance 1 July 2023	(17,256)	478,942	33,770,692	34,232,378
Surplus / (deficit) of the year	-	-	(125,964)	(125,964)
Changes in market value of financial assets	291,690	-	-	291,690
Transfer to/(from) reserves	-	(478,942)	478,942	-
Balance at 30 June 2024	274,434	-	34,123,670	34,398,104

The accompanying notes form part of these financial statements.

Samaritans Foundation Diocese of Newcastle

ABN 38 574 464 524

Statement of Cash Flows
For the Year Ended 30 June 2025

	Note	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from donors, government and other sources (inclusive of GST)		**81,779,359**	78,881,613
Payments to suppliers and employees (inclusive of GST)		**(84,364,279)**	(78,152,817)
Interest received		**1,095,293**	1,016,963
Net cash provided by/(used in) operating activities	19	**(1,489,627)**	1,745,759
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of property, plant and equipment		**378,600**	245,513
Payments for property, plant and equipment		**(2,742,079)**	(1,292,466)
Payments for endowment funds and deposits		**(45,418)**	(1,817,592)
Net cash provided by/(used in) investing activities		**(2,408,897)**	(2,864,545)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of lease liabilities		**(819,537)**	(823,241)
Net cash used in financing activities		**(819,537)**	(823,241)
Net increase/(decrease) in cash and cash equivalents held		**(4,718,061)**	(1,942,027)
Cash and cash equivalents at beginning of year		**10,639,951**	12,581,978
Cash and cash equivalents at end of year	4	**5,921,890**	10,639,951

The accompanying notes form part of these financial statements.

The functional and presentation currency of the Group is Australian dollars.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures, authoritative pronouncements of the Australian Accounting Standards Board and the *Australian Charities and Not-for-profits Commission Act 2012*.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The Group has adopted the AASB 2021-6 - *Disclosure of Accounting Policies: Tier 2 and other Australian Accounting Standards* from 1 July 2023. The amendments require the disclosure of 'material' rather than 'significant' accounting policies and whilst this did not change the accounting policies themselves, it has impacted the accounting policy information disclosed in the financial statements. This has assisted the Group in providing useful and entity-specific policy information to users of the financial statements.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial report was authorised for issue on 22 October 2025 by the Board.

2 Material Accounting Policies

These consolidated financial statements and notes represent those of Samaritans Foundation and Controlled Entities (the ‘Consolidated Group’ or ‘Group’).

Samaritans Foundation Diocese of Newcastle (the ‘Parent Entity’) is established under the *Anglican Church of Australia (Bodies Corporate) Act 1938*.

(a) Principles of consolidation

Controlled entities

Controlled entities are entities controlled by the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of the controlled entities are included in the consolidated financial statements from the date control commences until the date control ceases. The accounting policies of controlled entities have been changed when necessary to align them with the policies adopted by the Group. Controlled entities are disclosed in note 21.

Transactions eliminated on consolidation

Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated Group have been eliminated in full for the purpose of these financial statements. Inter-entity balances resulting from transactions with or between controlled entities are eliminated in preparing the consolidated financial statements.

2 Material Accounting Policies

(b) Income Tax

The Group is exempt from Income Tax under Div 50-5 of the Income Tax Assessment Act 1997.

(c) Critical accounting estimates and judgements

The Board evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and other data, obtained both externally and within the Group.

3 Revenue from contracts with customers

	Note	2025 $	2024 $
Revenue from contracts with customer			
- Fee for service		**31,216,053**	32,679,964
- Government grants		**37,746,652**	38,703,566
		68,962,705	71,383,530
Other income from operating activities			
- Appeals, bequests and donations		**637,692**	614,252
- Rental income		**1,678,748**	1,598,542
- Corporate shared services	17	**3,681,582**	2,132,775
- Investment income		**1,051,062**	1,099,538
- Net gain on disposal of property, plant and equipment		**321,534**	219,656
- Sundry income		**370,661**	336,203
		7,741,279	6,000,966
		76,703,984	77,384,496

Revenue

Revenue is measured at the fair value of the consideration received net of the amount of goods and services tax (GST) payable to the taxation authority.

Operating grants, fee for service, donations and bequests

When the Group receives operating grant revenue, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15: Revenue from Contracts with Customers.

When both these conditions are satisfied, the Group:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement

3 Revenue from contracts with customers

- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Group:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138)

- recognises related amounts (being lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)

- recognises income immediately in surplus or deficit as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Group recognises income in the statement of surplus or deficit when or as it satisfies its obligations under the contract.

The Group receives assets from the Government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards.

On initial recognition of an asset, the Group recognises related amounts and recognises income immediately in surplus or deficit as the difference between the initial carrying amount of the asset and the related amount.

Capital grants

When the Group receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being a lease liability, financial instruments, provisions, revenue or a contract liability arising from a contract with a customer) recognised under the Australian Accounting Standards.

The Group recognises income in surplus or deficit when or as the Group satisfies its obligations under the term of the grant.

Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

4 Cash and Cash Equivalents

	2025	2024
	$	$
Cash on hand	**18,299**	19,549
Bank balances	**1,471,326**	1,959,935
Cash on deposit	**4,432,265**	8,660,467
	5,921,890	10,639,951

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of six months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Term deposits held with the Anglican Savings and Development Fund - Anglican Diocese of Newcastle with an original investment term of 6 months or more are classified as other financial assets.

5 Trade and Other Receivables

Trade receivables	**3,391,875**	1,899,846
Expected credit loss allowance	**(52,695)**	(14,916)
	3,339,180	1,884,930
Other receivables	**526,928**	795,793
Related party receivables	**928,809**	1,446,871
Bonds held	**146,277**	163,714
Prepayments	**1,339,360**	1,068,154
	6,280,554	5,359,462

6 Other Financial Assets

Term deposits - at amortised cost	**14,301,480**	14,256,062

7 Financial Assets Non-current

Investment in Trustees of Church Property Endowment funds - at fair value

At beginning of year	**6,824,676**	4,754,701
Transfer of Financial Asset portfolio to Endowment Fund with Trustees of Church Property	**-**	1,778,285
Fair value movement	**481,924**	291,690
Total financial assets - at fair value	**7,306,600**	6,824,676

Investment in Trustees of Church Property for the Diocese of Newcastle Endowment Fund

Investment in the endowment fund represents assets held in an investment portfolio of financial instruments including cash deposits, debentures, shares and other equity and interest rate instruments. This portfolio is managed on behalf of the Trustees of Church Property for the Diocese of Newcastle by an independent professional investment advisor organisation.

7 Financial Assets Non-current

Investment in Trustees of Church Property Endowment funds - at fair value

The investment in the endowment fund is subsequently measured at fair value and any movements in the fair value are reported though other comprehensive income as they are not expected to be realised within 12 months of the reporting period.

8 Property, plant and equipment

	2025	2024
	$	$
Freehold land		
At cost	**3,747,451**	3,747,451
Buildings		
At cost	**8,198,407**	7,664,543
Accumulated depreciation	**(3,012,171)**	(2,814,117)
	5,186,236	4,850,426
Leasehold improvements		
At cost	**4,144,426**	4,029,754
Accumulated depreciation	**(3,320,457)**	(2,880,728)
	823,969	1,149,026
Plant and equipment		
At cost	**5,338,175**	5,035,474
Accumulated depreciation	**(4,535,013)**	(4,304,860)
	803,162	730,614
Motor Vehicles		
At cost	**4,640,506**	3,695,368
Accumulated depreciation	**(2,673,814)**	(2,677,538)
	1,966,692	1,017,830
Capital work in progress - at cost	**61,022**	18,039
Total property, plant and equipment	**12,588,532**	11,513,386

8 Property, plant and equipment

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment in the current financial year:

	Capital Works in Progress	Freehold Land	Buildings	Leasehold Improvements	Plant and Equipment	Motor Vehicles	Total
	$	$	$	$	$	$	$
Balance at the beginning of year	**18,039**	**3,747,451**	**4,850,426**	**1,149,026**	**730,614**	**1,017,830**	**11,513,386**
Additions	**61,022**	**-**	**533,865**	**114,672**	**497,192**	**1,535,328**	**2,742,079**
Disposals	**-**	**-**	**-**	**-**	**(14,377)**	**(42,689)**	**(57,066)**
Transfers	**(18,039)**	**-**	**-**	**-**	**7,811**	**-**	**(10,228)**
Depreciation	**-**	**-**	**(198,055)**	**(439,729)**	**(418,078)**	**(543,777)**	**(1,599,639)**
Balance at 30 June 2025	**61,022**	**3,747,451**	**5,186,236**	**823,969**	**803,162**	**1,966,692**	**12,588,532**

(b) Property, plant and equipment

Assets purchased with a value less than $1,000 are expensed in the period acquired.

Depreciation

The depreciation rates used for each class of depreciable asset are shown below:

Buildings	2.5%
Plant and equipment	10.0-50.0%
Motor vehicles	18.75-25.0%
Leasehold improvements	2.5-20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Land is not depreciated.

Useful lives of property, plant and equipment

The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting period.

9 Right of Use Asset

The Group's lease portfolio includes property leases. These leases have an average of five years as their lease term.

AASB 16 related assets recognised in the statement of financial position

	2025	2024
	$	$
Leased buildings	**4,700,219**	5,039,231
Accumulated depreciation	**(3,410,371)**	(2,736,381)
	1,289,848	2,302,850

Amounts recognised in Surplus and Deficit:		
Depreciation charge related to right of use asset	**703,426**	783,682
Interest expense on lease liabilities	**84,767**	98,079
Short term leases expense	**1,686,326**	1,805,737
	2,474,519	**2,687,498**

a) Options to extend or terminate

An option to extend or terminate is contained in several of the property leases of the Group. These clauses provide the Group opportunities to manage leases in order to align with its strategies. All the extension and termination options are only exercisable by the Group. The extension options or termination options which were probable to be exercised have been included in the calculation of the right of use asset.

b) Concessionary lease

The Group has concessionary leases with various external organisations for the exclusive use of the Group. The Group may not use this property for any other purpose during the lease term without prior consent. The lease payments are nominal.

Leases

At inception of a contract, the Group assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Group where the Group is the lessee. However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the Group's incremental borrowing rate.

9 Right of Use Asset

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options if the lessee is reasonably certain to exercise these options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use asset is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or the useful life of the underlying asset whichever is shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Group anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

For leases that have significantly below-market terms and conditions principally to enable the Group to further its objectives (commonly known as peppercorn/concessionary leases), the Group measures the right-of-use assets at cost on initial recognition.

The Group receives rental income from participants under service delivery contracts specific to the program or service the income relates to.

Lease term and option to extend under AASB 16

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised are a key management judgement that the Group will make. The Group determines the likeliness to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the Group.

9 Right of Use Asset

	2025 $	2024 $
c) Total future lease payments at the end of the reporting period		
Future lease payments are due as follows		
Within one year	**521,842**	875,509
One to five years	**1,131,507**	1,864,658
Total	**1,653,349**	2,740,167
d) Movement in carrying amounts of leased premises		
Opening net carrying value	**2,302,850**	4,804,868
Additions to premises right-of-use assets	**-**	511,489
Lease modifications	**(309,576)**	(2,229,825)
Depreciation expense	**(703,426)**	(783,682)
Net carrying amount	**1,289,848**	2,302,850

10 Trade and Other Payables

Trade creditors	**804,501**	1,142,778
Sundry creditors	**2,436,300**	2,399,356
Income in advance	**59,599**	64,574
Contract liability	**1,513,290**	2,354,143
Project liabilities	**497,952**	497,952
	5,311,642	6,458,803

Contract liabilities

Liabilities are recognised for funding where performance obligations have not been satisfied at balance date. The Group recognises revenue in surplus or deficit when or as it satisfies its obligations under the contract.

Project liabilities

Project liabilities reflect grant monies unspent at balance date which are transferred to the subsequent funding period as allowed under the funding agreement.

Amounts recognised as project liabilities are held specifically for property development works at Goodwins Road Morisset and have a restricted use as prescribed by Department of Family and Services – Ageing, Disability and Home Care (DFACS – ADHC).

11 Provisions

	2025	2024
	$	$
Provision for restructuring costs	**-**	210,438
Provision for make-good	**505,682**	505,682
Provision for workers compensation insurance	**2,887,242**	1,496,442
	3,392,924	2,212,562

Provision for restructuring costs

The provision for restructuring relates to the cessation of services for the Early Learning Centres in December 2024. The provision was measured at the value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period.

Provision for make-good

The provision for make-good relates to leased property where the Group has expired leases and are on a month to month rollover. The provision is measured at the value of management's best estimate in accordance with lease agreement conditions of the outflow required to settle the obligation at the end of the reporting period.

Provision or workers compensation insurance

The provision represents the estimated liability at balance date for premium adjustments under the Loss Prevention and Recovery (LPR) Premium Model and reflects management’s best estimate of future outflows required to settle the obligation.

Under this model, workers compensation premiums are retrospectively adjusted over a four-year period following the year of insurance, based on the ultimate claims cost for that year. Adjustments are made at 24, 36 and 48 months post renewal, subject to minimum and maximum premium thresholds. Historical claims information has been included in determining the provision at balance date as Samaritans Foundation entered this model in 2024.

12 Reserves

	2025	2024
	$	$
Financial assets revaluation reserve	**756,358**	274,434
Financial assets revaluation reserve		
Movements during the year		
Opening balance	**274,434**	(17,256)
Revaluation to fair value - investment in Endowment fund	**481,924**	291,690
Closing balance	**756,358**	274,434
General reserves		
Movements during the year		
Opening balance	**-**	478,942
Transfer from reserves	**-**	(478,942)
Transfer to reserves	**-**	-
Closing balance	**-**	-

Nature and purpose of reserves

a) Financial assets revaluation reserve

The financial assets reserve records revaluation increments and decrements that relate to investments classified as financial assets at fair value through other comprehensive income.

b) General reserve

The general reserve reflects the accumulated carried forward project surpluses where there is a requirement for these surpluses to be applied to a specific project. During the 2024 year an assessment was performed of the general reserve which determined that the reserve was no longer consistent with contractual obligations. This resulted in the reserve being derecognised and the balance transferred to accumulated surplus.

13 Contingent Liability

Capital funding has previously been provided by the Department of Family and Services – Ageing, Disability and Home Care (DFACS – ADHC) for the purpose of purchasing property. Guidelines from DFACS – ADHC provide that the capital funding will only be repaid to DFACS – ADHC upon disposal of the properties, in proportion to the purchase funded by DFACS – ADHC.

A property liability will only be recognised in future periods should the sale of a property occur and the funds are to be returned to DFACS – ADHC. The proportional written down value of the properties funded by DFACS – ADHC for the Group at 30 June 2025 is $5,123,536 (2024 $4,966,470).

14 Remuneration of Auditors

	2025 $	2024 $
HLB Mann Judd Assurance (Newcastle) Pty Ltd (Cutcher & Neale Assurance Pty Ltd):		
Audits of Samaritans and controlled entities		
- audit of financial reports	**81,500**	77,700
- audit of acquittal statements	**12,600**	10,500
Preparation of financial reports	**3,500**	3,500
Total	**97,600**	91,700

15 Employee Benefits

Current liabilities:		
Employee benefits	**5,044,287**	4,917,599
Non-current liabilities:		
Employee benefits	**255,694**	359,624

Long service leave

The provision for Long service leave was reassessed during the year, which resulted in a change to the discount rate and probability factors applied in determining the provision balance reported at balance date.

16 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Group:		
Employee benefits total	**1,171,678**	1,187,080

17 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	Note	2025	2024
		$	$
The Anglican Diocese of Newcastle General Fund and Budget Account			
Revenue:			
Corporate shared services (net)	(a)	**535,789**	469,592
Lease of motor vehicles to Anglican Diocese of Newcastle		**20,867**	28,654
Expenditure:			
Payment for insurance coverage to other related parties		**622,990**	842,068
Payment for chaplain's stipend and long service leave to other related parties		**371,684**	324,207
Payment for chaplain’s retreats and conferences to other related parties		**32,914**	64,262
Payment for redress contribution to other related parties		**32,635**	9,644
Payment for consulting services to other related parties		**320,268**	217,110
Anglican Care			
Revenue:			
Corporate shared services (net)	(a)	**1,726,184**	880,704
Lease of motor vehicles to Anglican Care		**192,995**	110,873
Expenditure:			
Reimbursement of expenses to other related parties		**-**	5,748
Newcastle Anglican Schools Corporation			
Revenue:			
Corporate shared services (net)	(a)	**1,419,609**	782,479
Anglican Savings and Development Fund			
Assets:			
Total funds deposited with the Anglican Savings and Development Fund		**17,496,457**	22,883,771
Revenue:			
Interest earned on funds deposited with the Anglican Savings and Development Fund		**835,430**	668,348
Trustees of Church Property for the Diocese of Newcastle			
Assets:			
Investment in Endowment fund		**6,550,242**	6,824,676

17 Related Party Transactions

(a) Corporate shared services

The Corporate shared services framework operates in accordance with the Inter-Agency Cost Recovery Policy. Under this framework Corporate support services such as Quality and Risk, Information Technology and Communications, Asset Management, Finance and People and Culture operate as a Diocesan pooled resource and provide services and office accommodation to all Diocesan operations and agencies. The personnel providing the services are employed by both Anglican Care (a related party) and Samaritans and other associated costs are also incurred by both Anglican Care and Samaritans. These costs are recovered from each Diocesan Agency in proportion to the services received.

(b) The Group's related parties are as follows:

(i) Key Management Personnel of the Group

The Board has determined that key management personnel are the Bishop, Assistant Bishops, Chief Executive Officer, those holding executive positions and Board Members. These positions have been identified as having authority and responsibility for planning, directing and controlling activities of the Diocese and directly or indirectly impacting the activities of Newcastle Anglican Corporation, the Samaritans Foundation, Anglican Care, the Newcastle Anglican Schools Corporation, the Trustees of Church Property for the Diocese of Newcastle and the Anglican Savings and Development Fund.

(ii) Board Members

The names of the Board Members in office at any time during, or since the end of the year are as they appear in the Board Members Report. Remuneration of Board Members are charged to the Group from a related party.

The following executive positions were considered key management personnel during the financial year:

2025

Name	Position	Employing Entity
J Barriga	Chief Executive Officer	Samaritans Foundation
N Klasen	Executive Director People & Culture	Samaritans Foundation
C Fairley	Executive Director NDIS & Community	Samaritans Foundation
R Cornish	Executive Director Family & Community Services	Samaritans Foundation
D Clancy	Executive Director Education	Samaritans Foundation
A Ryan	Executive Director Finance	Anglican Care
L Wilson	Executive Director Quality, Risk & Safety Interim Executive Director People Care (Until 24/03/2025)	Anglican Care
B Twomey	Executive Director People Care (Appointed 24/03/2025)	Anglican Care
A McCabe	Executive Director of Infrastructure (Appointed 8/07/2024, Until 14/03/2025)	Anglican Care

17 Related Party Transactions

(b) The Group's related parties are as follows:

2024

Name	Position	Employing Entity
J Barriga	Diocesan Chief Executive	Samaritans Foundation
N Klasen	Executive Director People & Culture	Samaritans Foundation
J Gillis	Executive Director Strategy & Transformation (Until 30/07/2024)	Samaritans Foundation
G Cousins	Executive Director Finance (Until 1/08/2023)	Anglican Care
L Hughes	Executive Director Quality & Risk (Until 20/07/2023)	Anglican Care
J Martin	Executive Director People Care (Until 8/03/2024)	Anglican Care
C Tinker	Executive Director Infrastructure Services Until 28/11/2023)	Anglican Care
A Ryan	Executive Director Finance (Appointed 21/08/2023)	Anglican Care
L Wilson	Executive Director Quality, Risk and Safety (Appointed 1/07/2023) Interim Executive Director People Care (Appointed 9/03/24)	Anglican Care

For details of remuneration disclosures relating to key management personnel, refer to Note 16: Key Management Personnel Disclosures.

18 Capital and Leasing Commitments

a) Operating lease receivable

Under the National Registration System as a Community Housing Provider all tenants are required to have a periodic lease agreement in place. These lease agreements do not have an end date but they are subject to a 90 days clause, whereby a tenant must give their landlord 90 days' notice when they are vacating a property.

b) Project commitments

The Group has entered into contracts for various IT projects during the year. The remaining commitment of these projects is $203,000 (2024: $499,504).

19 Reconciliation of Cash Flows from Operating Activities

	2025	2024
	$	$
Surplus/(deficit) for the year	**(2,701,016)**	(125,964)
Depreciation of non-current assets	**1,599,639**	1,396,960
Depreciation of right of use assets	**703,426**	783,682
Interest expense on lease liabilities	**84,767**	77,371
Impairment of financial assets (receivables)	**-**	92,955
Transfer capital WIP to expense	**10,224**	-
Net surplus on disposal of property, plant & equipment	**(321,534)**	(219,656)
Change in operating assets and liabilities		
(increase)/decrease in trade & other receivables	**(935,332)**	(1,758,707)
increase/(decrease) in grant funding liabilities	**(845,828)**	104,033
Increase/(decrease) in trade & other payables	**(287,093)**	1,619,295
Increase/(decrease) in provisions and employee benefits	**1,203,120**	(224,210)
Net cash inflow/(outflow) from operating activities	**(1,489,627)**	1,745,759

20 Financial Risk Management

The main risks the Group is exposed to through its financial instruments are liquidity risk and market risk consisting of interest rate risk and price volatility risk. The Group's financial instruments consist of deposits with the Anglican Savings and Development Fund – Diocese of Newcastle, banks, investments in equities, accounts receivable, and payables.

The totals for each category of financial instruments are as follows:

Financial Assets		
Cash and cash equivalents	**5,921,890**	10,639,951
Trade and other receivables	**6,280,554**	5,359,462
Financial assets	**21,608,080**	21,080,738
Total Financial Assets	**33,810,524**	37,080,151
Financial Liabilities		
Trade and other payables	**5,311,642**	6,458,803
Lease liability	**1,505,345**	2,549,695
Total Financial Liabilities	**6,816,987**	9,008,498

21 Disclosure of the Composition of the Group

These consolidated financial statements and notes represent those of Samaritans Foundation and Controlled Entities (the 'Consolidated Group' or 'Group'). The Controlled Entities are 100% owned. The Consolidated Group consists of:

Samaritans Foundation (Parent Entity) (Deductible gift recipients – DGR) ABN – 38 574 464 524

Enhanced Living Options Central Coast Pty Limited (DGR) ABN – 34 098 658 836

Enhanced Living Options Hunter Mid North Coast Pty Limited (DGR)] ABN – 23 098 658 792

Community Services Hunter Mid North Coast Pty Limited (DGR) ABN – 30 098 658 818

Enhanced Living Options Newcastle Lake Macquarie Pty Limited (DGR) ABN – 41 131 340 111

Samaritans Housing (DGR) ABN – 70 614 051 641

Samaritans Housing

ABN 70 614 051 641

Financial Statements

For the Year Ended 30 June 2025

Samaritans Housing

ABN 70 614 051 641

Contents
For the Year Ended 30 June 2025

	Page
Financial Statements	
Board Members' Report	1
Auditor's Independence Declaration	4
Independent Audit Report	5
Board Members' Declaration	8
Statement of Surplus or Deficit and Other Comprehensive Income	9
Statement of Financial Position	10
Statement of Changes in Funds	11
Notes to the Financial Statements	12

Samaritans Housing

ABN 70 614 051 641

Board Members' Report
30 June 2025

General information

The financial affairs of Samaritans Housing are included in this financial report.

The Newcastle Anglican Church Corporation (NACC) was established on 1 October 2017 as a Standing Committee of the Diocesan Council pursuant to the Diocesan Council Ordinance 1929 (amended February 2018). Effective 1 October 2020 the NACC was renamed the Newcastle Anglican Corporation (NAC) pursuant to the Diocesan Council Newcastle Anglican Church Corporations Ordinance 2017 Governance Amendment Ordinance 2020. The NAC was provided with full delegation of the Diocesan Council to oversee the operations of Samaritans Foundation Diocese of Newcastle and its Controlled Entities.

Information on Board Members

Bishop Peter Stuart	Board member since 11 May 2017 President since 2 February 2018 Chairman of the Board from 1 October 2020
Bishop Charlie Murry	Appointed 10 May 2018 (non-voting member from 1 October 2020)
Bishop Sonia Roulston	Appointed 1 October 2020 (non-voting member)
Wayne Russell	Appointed 1 October 2020 Appointed Deputy Chair 7 October 2020 and reappointed from 1 November 2021 Term expired 31 October 2024
Mark Hedges	Appointed 1 October 2020
Michelle Jarvie	Appointed 1 October 2020 Term expired 31 October 2024
Helen Murray	Appointed 1 October 2020
Graham Vimpani	Appointed 1 October 2020, term expired 14/2/2024
Fiona Williams	Appointed 1 October 2020
Michael Page	Appointed 1 February 2023 Resigned 19 August 2024
Professor Emeritus John Marley	Appointed 1 February 2023
Vicki Eckart	Appointed 8 November 2023
Cliff Barclay	Appointed 11 December 2024
Bruce White	Appointed 11 December 2024

Samaritans Housing

ABN 70 614 051 641

Board Members' Report
30 June 2025

Meetings of Board Members

During the financial year, 11 meetings of the NAC Board were held. Attendances by each Board Member during the year were as follows:

	Board Meetings	
	Number eligible to attend	Number attended
Bishop Peter Stuart	11	11
Bishop Charlie Murry	11	11
Bishop Sonia Roulston	11	11
Wayne Russell (term expired 31 October 2024)	3	3
Mark Hedges	11	11
Michelle Jarvie (term expired 31 October 2024)	3	2
Helen Murray	11	10
Fiona Williams	11	11
Michael Page (resigned 19 August 2024)	1	1
Professor Emeritus John Marley	11	10
Vicki Eckart	11	10
Cliff Barclay	7	7
Bruce White	7	4

Principal Activities

The principal activity of Samaritans Housing, during the financial year, was to provide benevolent relief to those suffering poverty of distress (such as sickness, disability, destitution, suffering, misfortune or helplessness). Samaritans Housing provides housing support to many people in need including young people and families, those with disability or mental health challenges, people experiencing homelessness or crisis, and the wider community. There have been no significant changes in the nature of the entity's activity during the financial year.

Operating Results and Review of Operations for the Year

Operating Results

The operating deficit for the year was $41,864 (2024: $42,848).

Review of Operations

Performance in Samaritans Housing is steady in comparison to 2024. There have been no major changes to operations as demonstrated by the result.

Other items

Significant Changes in State of Affairs

There have been no significant changes in the state of affairs of Samaritans Housing during the year.

Samaritans Housing

ABN 70 614 051 641

Board Members' Report
30 June 2025

Events after the Reporting Date

There are no matters or circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of Samaritans Housing, the results of those operations or the state of affairs of Samaritans Housing in future financial years.

Environmental Issues

Samaritans Housing's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Future Developments

Likely developments in the operations of Samaritans Housing and the expected results of those operations in future financial years have not been included in this report.

Auditor's independence declaration

The auditor's independence declaration for the year ended 30 June 2025 has been received and can be found on page 4 of the financial report

Signed in accordance with a resolution of the Board:

Board Member:..... Board Member:.....

Note - At the time the financial statements were approved by the Board - Bishop Charlie Murry carried all of the authority of the Bishop of Newcastle - including voting.

Dated this 30th day of October 2025

Samaritans Housing

ABN 70 614 051 641

Auditor's Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

(i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012 i*n relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

HLB Mann Judd Assurance (Newcastle) Pty Ltd
(An authorised audit company)



M. J. O'Connor CA
Director

09 October 2025

NEWCASTLE

HLB MANN JUDD ADVISORY AND ACCOUNTING
HLB Mann Judd Assurance (Newcastle) Pty Ltd
Level 3, 130 Parry Street, Newcastle West NSW 2302
T: 1800 934 002
E: mailbox@hlbnewcastle.com.au

Liability Limited by a scheme approved under Professional Standards Legislation.

Samaritans Housing

ABN 70 614 051 641

Independent Audit Report to the members of Samaritans Housing

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Samaritans Housing, which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income and the statement of changes in funds for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and the Board Members' declaration.

In our opinion, the financial report presents fairly, in all material respected, the financial position of Samaritans Housing as at 30 June 2025, and its financial performance for the year ended in accordance with the accounting policies described in Note 1 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the ACNC Act, which has been given to the Board Members, would be in the same terms if given to the Board Members as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared to assist Samaritans Housing meet its financial reporting responsibilities under the ordinances of the Anglican Diocese of Newcastle. As a result, the financial statements may not be suitable for another purpose.

Other Information

The Board Members are responsible for the other information. The other information obtained at the date of this auditor's report was limited to the Board Members' Report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

HLB MANN JUDD
ADVISORY AND ACCOUNTING

HLB Mann Judd Assurance (Newcastle) Pty Ltd
Level 3, 130 Parry Street, Newcastle West NSW 2302
T: 1800 934 002
E: mailbox@hlbnewcastle.com.au

Liability Limited by a scheme approved under Professional Standards Legislation.

Independent Audit Report to the members of Samaritans Housing

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Board Members for the Financial Report

The Board Members of the Company are responsible for the preparation of the financial report in accordance with Accounting Standards and ensuring they are appropriate to meet the needs of Synod of the Anglican Diocese of Newcastle. The Board Members responsibility also includes such internal control as the Board determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

HLB MANN JUDD
ADVISORY AND ACCOUNTING

HLB Mann Judd Assurance (Newcastle) Pty Ltd
Level 3, 130 Parry Street, Newcastle West NSW 2302
T: 1800 934 002
E: mailbox@hlbnewcastle.com.au

Liability Limited by a scheme approved under Professional Standards Legislation.

Samaritans Housing

ABN 70 614 051 641

Independent Audit Report to the members of Samaritans Housing

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board Members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLB Mann Judd Assurance (Newcastle) Pty Ltd
(An authorised audit company)



M.J. O'Connor CA
Director

31 October 2025

NEWCASTLE

HLB MANN JUDD ADVISORY AND ACCOUNTING
HLB Mann Judd Assurance (Newcastle) Pty Ltd
Level 3, 130 Parry Street, Newcastle West NSW 2302
T: 1800 934 002
E: mailbox@hlbnewcastle.com.au

Liability Limited by a scheme approved under Professional Standards Legislation.

Samaritans Housing

ABN 70 614 051 641

Board Members' Declaration

In the opinion of Board Members' of Samaritans Housing:

a. Samaritans Housing is not a reporting entity:

b. the financial statements and notes thereto, set out on pages 9 - 20 are in accordance with the basis of accounting described in Note 1, give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of Samaritans Housing; and

c. In the Board Members' opinion, there are reasonable grounds to believe that Samaritans Housing will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board Members:

Board Member..... Board Member.....

Dated this ....30th..... day of .....October..... 2025

Samaritans Housing

ABN 70 614 051 641

Statement of Surplus or Deficit and Other Comprehensive Income
For the Year Ended 30 June 2025

	Note	2025 $	2024 $
Revenue	3	**723,560**	611,546
Other income	4	**1,074,817**	1,058,721
Depreciation and amortisation expense	5	**(201,729)**	(169,627)
Administration expense		**(98,869)**	(83,667)
Contractors expense		**(4,183)**	-
Rental expense		**(602,061)**	(520,766)
Repairs and maintenance		**(600,488)**	(656,533)
Utilities expense		**(218,473)**	(201,727)
Other expense		**(114,438)**	(80,795)
Surplus / (Deficit) for the year		**(41,864)**	(42,848)
Total comprehensive income for the year		**(41,864)**	(42,848)

The accompanying notes form part of these financial statements.

Samaritans Housing

ABN 70 614 051 641

Statement of Financial Position
As At 30 June 2025

	Note	2025 $	2024 $
ASSETS			
CURRENT ASSETS			
Trade and other receivables	6	**1,636,633**	1,724,340
TOTAL CURRENT ASSETS		**1,636,633**	1,724,340
NON-CURRENT ASSETS			
Property, plant and equipment	7	**5,463,788**	5,200,845
TOTAL NON-CURRENT ASSETS		**5,463,788**	5,200,845
TOTAL ASSETS		**7,100,421**	6,925,185
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	**806,552**	589,452
Provision for make good		**160,000**	160,000
TOTAL CURRENT LIABILITIES		**966,552**	749,452
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		**966,552**	749,452
NET ASSETS		**6,133,869**	6,175,733
FUNDS			
Accumulated surplus		**6,133,869**	6,175,733
TOTAL FUNDS		**6,133,869**	6,175,733

The accompanying notes form part of these financial statements.

Samaritans Housing

ABN 70 614 051 641

Statement of Changes in Funds
For the Year Ended 30 June 2025

2025

	Accumulated Surplus	Total
	$	$
Opening balance at 1 July 2024	**6,175,733**	**6,175,733**
Surplus/(deficit) for the year	**(41,864)**	**(41,864)**
Balance at 30 June 2025	**6,133,869**	**6,133,869**

2024

	Accumulated Surplus	Total
	$	$
Opening balance at 1 July 2023	6,218,581	6,218,581
Surplus/(deficit) for the year	(42,848)	(42,848)
Balance at 30 June 2024	6,175,733	6,175,733

The accompanying notes form part of these financial statements.

Samaritans Housing

ABN 70 614 051 641

Notes to the Financial Statements
For the Year Ended 30 June 2025

1 Basis of Preparation

In the opinion of the Board Members, Samaritans Housing is not a reporting entity. The financial report has been drawn up as a special purpose financial report for the purpose of fulfilling the reporting requirements of the Synod of the Diocese of Newcastle.

The financial report has been prepared on the accrual basis of accounting as defined in AASB 108 *Accounting Policies* using the historical cost convention and a going concern assumption. Except where stated, it does not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied and are consistent with those of the previous year.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial report does not include the disclosure requirements of the following pronouncements:

AASB 7	-	Financial Instruments: Disclosures
AASB 9	-	Financial Instruments
AASB 16	-	Leases
AASB 101	-	Presentation of Financial Statements
AASB 107	-	Statement of Cash flows
AASB 124	-	Related Party Disclosures
AASB 132	-	Financial Instruments: Presentation

2 Material Accounting Policies

The principle accounting policies which have been adopted in the preparation of this financial report are set out below.

(a) Income Tax

Samaritans Housing is exempt from Income Tax under Div 50-5 of the Income Tax Assessment Act 1997.

(b) Trade and other receivables

The collectability of debts is assessed at year-end and specific provision is made for any doubtful accounts. A provision for impairment is established where there is objective evidence that Samaritans Housing will not be able to collect all amounts due according to the original terms of the receivables. Trade receivables are due in 7-30 days depending on type of service and customers

2 Material Accounting Policies

(c) Revenue recognition

Revenue is recognised at fair value of the consideration received net of the amount of goods and services tax (GST) payable to the taxation authority.

Rental income

Rental income from Samaritans Housing properties is recognised upon receipt from tenants.

Operating grants, fee for service, donations and bequests

When Samaritans Housing receives operating grant revenue, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15 *Revenue from Contracts with Customers*.

When both these conditions are satisfied, Samaritans Housing:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Company:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in surplus of deficit as the difference between the initial carrying amount of the asset and the related amount

If a contract liability is recognised as a related amount above, Samaritans Housing recognises income in statement of surplus or deficit when or as it satisfies its obligations under the contract.

Samaritans Housing receives assets from the Government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards.

On initial recognition of an asset, Samaritans Housing recognises related amounts and recognises income immediately in surplus or deficit as the difference between the initial carrying amount of the asset and the related amount.

2 Material Accounting Policies

(c) Revenue recognition

Interest income

Interest income is recognised using the effective interest rate method.

(d) Impairment of non-financial assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

(e) Trade and other payables

Liabilities are recognised for amounts to be paid in the future for goods or services received. Trade accounts payable are normally settled within 30 days. The carrying amount of accounts payable approximates net fair value

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Assets purchased with a value less than $1,000 are expensed in the period acquired.

Land and buildings

Land and buildings are measured using the cost model.

Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and equipment

Plant and equipment are measured using the cost model.

Plant and equipment that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

2 Material Accounting Policies

(f) Property, plant and equipment

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Buildings	2.5%
Plant and Equipment	10% - 50.0%
Motor Vehicles	25.0%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Leases

At inception of a contract, Samaritans Housing assesses if the contract contains or is a lease. If there is a lease present, a right of use asset and a corresponding lease liability is recognised by Samaritans Housing where Samaritans Housing is the lessee. However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Samaritans Housing receives rental income from participants under service delivery contracts specific to the program or service the income relates to.

(h) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost acquisition of the asset or as part of an item of the expense.

Trade receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from or payable to the ATO is included as a current asset or liability in the balance sheet.

2 Material Accounting Policies

(i) Critical accounting estimates and judgments

The preparation of financial statements requires the use of certain critical accounting estimates. The Board Members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and based on current trends and other data, obtained both externally and within Samaritans Housing. It also requires management to exercise its judgement in the process of applying Samaritans Housing's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in the financial statements as required.

i. Useful lives of property, plant and equipment

As described in Note 2 (f), Samaritans Housing reviews the estimated useful lives of property, plant and equipment at the end of each reporting period.

ii. Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

iii. Lease term and option to extend under AASB 16

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised are a key management judgement that Samaritans Housing will make. Samaritans Housing determines the likeliness to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of Samaritans Housing.

Samaritans Housing

ABN 70 614 051 641

Notes to the Financial Statements
For the Year Ended 30 June 2025

3 Revenue

	2025	2024
	$	$
Fee for service	**678,781**	578,344
Government grants	**44,779**	33,202
	723,560	611,546

4 Other income

Rental income	**1,074,817**	1,057,997
Sundry income	**-**	724
	1,074,817	1,058,721

5 Expenses

Surplus includes the following specific expenses:

Depreciation and amortisation of:		
Buildings	**128,091**	125,094
Plant and equipment	**26,587**	19,333
Leasehold improvements	**47,051**	25,200
	201,729	169,627

6 Trade and Other Receivables

Trade receivables

Amounts receivable from parent entity		
- Samaritans Foundation	**1,625,278**	1,708,581
Prepayments	**11,355**	15,759
	1,636,633	1,724,340

Samaritans Housing

ABN 70 614 051 641

Notes to the Financial Statements
For the Year Ended 30 June 2025

7 Property, plant and equipment

	2025 $	2024 $
Freehold land		
At cost	**1,779,724**	1,779,724
Buildings		
At cost	**5,310,986**	5,020,765
Accumulated depreciation	**(1,927,949)**	(1,799,858)
	3,383,037	3,220,907
Plant and equipment - at cost	**228,828**	182,797
Accumulated depreciation	**(145,761)**	(119,173)
	83,067	63,624
Motor vehicles - at cost	**19,214**	19,214
Accumulated depreciation	**(18,013)**	(18,013)
	1,201	1,201
Leasehold improvements - at cost	**572,055**	468,066
Accumulated depreciation	**(379,728)**	(332,677)
	192,327	135,389
Capital works in progress	**24,432**	-
Total property, plant and equipment	**5,463,788**	5,200,845

Samaritans Housing

ABN 70 614 051 641

Notes to the Financial Statements
For the Year Ended 30 June 2025

7 Property, plant and equipment

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold Land	Buildings	Leasehold Improvements	Plant and Equipment	Motor Vehicles	Capital Works in Progress	Total
	$	$	$	$	$	$	$
Year ended 30 June 2025							
Balance at the beginning of year	**1,779,724**	**3,220,907**	**135,389**	**63,624**	**1,201**	**-**	**5,200,845**
Additions	**-**	**290,221**	**103,989**	**46,030**	**-**	**24,432**	**464,672**
Disposals - written down value	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Depreciation expense	**-**	**(128,091)**	**(47,051)**	**(26,587)**	**-**	**-**	**(201,729)**
Balance at the end of the year	**1,779,724**	**3,383,037**	**192,327**	**83,067**	**1,201**	**24,432**	**5,463,788**

	Freehold Land	Buildings	Leasehold Improvements	Plant and Equipment	Motor Vehicles	Capital Works in Progress	Total
	$	$	$	$	$	$	$
Year ended 30 June 2024							
Balance at the beginning of year	1,779,724	3,346,002	49,546	64,900	10,055	-	5,250,227
Additions	-	-	111,043	17,842	-	-	128,885
Disposals - written down value	-	-	-	-	-	-	-
Transfers	-	-	-	(589)	(8,051)	-	(8,640)
Depreciation expense	-	(125,095)	(25,200)	(18,529)	(803)	-	(169,627)
Balance at the end of the year	1,779,724	3,220,907	135,389	63,624	1,201	-	5,200,845

(ii) Transfers

As of the 1st of July 2015 Samaritans Housing was registered as a new subsidiary company of Samaritans Foundation and is a Community Housing Provider. In accordance with community housing legislative requirements, title in assisted property, plant and equipment, being those assets where a Government Department has provided funding as a contribution to the acquisition of the assets and has also registered an equitable interest in the property, was transferred to Samaritans Housing on the 1st of July 2015.

8 Trade and Other Payables

	2025	2024
	$	$
Trade payables		
Project liabilities	**497,952**	497,952
Sinking fund	**64,762**	55,082
Accrued expense	**243,838**	36,418
	806,552	589,452

9 Contingent Liability

Capital funding has previously been provided by the Department of Community Services - Ageing, Disability and Home Care (DFACS - ADHC) for the purpose of purchasing property. Guidelines from DFACS - ADHC provide that the capital funding will only be repaid to DFACS - ADHC upon disposal of the property, in proportion to the purchase funded by DFACS - ADHC.

A property liability will only be recognised in future periods should the sale of a property occur and the funds not yet be returned to DFACS - ADHC. The proportional written down value of the property funded by DFACS - ADHC at 30 June 2025 is $5,123,536 (2024 $4,966,470).

10 Entity details

Samaritans Housing is a subsidiary of Samaritans Foundation – Diocese of Newcastle. Samaritans Foundation - Diocese of Newcastle is a not-for-profit entity, incorporated under the Anglican Church of Australia (Bodies Corporate) Act 1938**.**

The registered office of the entity is:

Samaritans Housing
36 Warabrook Boulevard
WARABROOK NSW 2304